



**KvinnoKapital**

**Annual Report**

**June 30, 2021**

## Management Report 2021

The last 12 months for KvinnoKapital have been heavily impacted by the COVID-19 pandemic. In line with the industry and to follow the directives of the Swedish Public Health Authority, all KvinnoKapital activities in the last 12 months have been held virtually.

Digital events have worked well for KvinnoKapital and they have been very well attended but we have missed meeting each other in person to exchange ideas, network, chat or simply networking. We hope to be able to resume those activities soon again.

Our popular Gala Dinner has, once again, been postponed, but our members can rest assured that, as soon as it is safe to meet again, we will host our Gala Dinner and this time at a larger venue than in 2019, allowing for more members to gather and socialise.

Looking back at the past year, our first digital event was held on October 2020 in cooperation with LGT Capital Partners and Impactus Partners on the topic “Diversity and Inclusion in the Investment Due Diligence Process”. Keynote speaker Elena Espinoza from UN PRI opened the event by discussing the upcoming ‘Diversity, Equity and Inclusion’ framework talking about the trends she sees in the market. Her speech was followed by a panel discussion with Nordic investors sharing their views and practices to tackle D&I in the due diligence process.

In February this year, KvinnoKapital had the privilege to host Julia Axelsson for a virtual afterwork with the title “Glimpses of China”. Julia who founded KvinnoKapital in 2013, is still a well-known and dedicated member of the network. After spending several years in China, first in Beijing in 2008-2010 and most recently in Dongguan in 2018-2020, speaking fluent Mandarin, Julia has now moved back to Sweden with her family. Julia shared her experiences of China, by telling us about many of the very interesting women she met and became close friends with, about the country’s culture and the many different impressions she gained during what became a truly nice and well attended virtual after work.

In March, KvinnoKapital celebrated International Women’s Day (IWD) with researcher and speaker, Barbara Stewart and AP2 CEO Eva Halvarsson in a virtual seminar on the theme “Female Leadership & Investments”. KvinnoKapital has hosted Barbara Stewart on IWD for a few years now. Every year, on March 8, Barbara releases her latest research paper *Rich Thinking* on Women and Finance. In 2021 the title for her tenth publication was “Female Leadership & Investments” which was also the topic of our IWD lunch seminar. After Barbara’s presentation, KvinnoKapital Board Member Aline Reichenberg Gustafsson, led an interesting fire chat with Eva about leadership, her thoughts and style in leadership, her experience as a woman in a management position, her personal investment style and choices.

In April, KvinnoKapital hosted a virtual lunch seminar on “How to lead yourself and work productively”, in collaboration with Fundrella. Keynote speaker for the day was Amanda Backholm, certified coach, lecturer and entrepreneur. The lunch seminar was well attended by 40 high-performing women, listening eagerly to findings from Amanda’s research as well as several insightful advice on life and productivity.

In June, as the last event before the summer months, KvinnoKapital partnered with Aberdeen Standard Investments to host a virtual seminar on “How to boost female labour force participation to lift long term growth”. Two young and talented researchers, Abigail Watt and Stefanie Kelley, discussed the participation of women in the labour force, the impact of the COVID shock and the effect of access to paternity leave and taxation reforms on female labour force participation. They also highlighted how D&I policies matters to make a difference in female participation at a company level and how, therefore, investors should pay attention to the Social (“S”) aspects when investing in companies.

The board has met regularly online for the past 12 month, with the aim to closely monitor the COVID situation, with hopes of being able to resume activity while keeping a relevant agenda of virtual events.

While the health-emergency situation seems to be improving, the board remains cautious and aims to continue to provide events that prioritize safety, following the recommendations of the local health authorities as well as the internal restrictions imposed by the local and international financial organisations to which the members belong.

As of the end of June 2020, the network counted 217 members. As of the end of June, 30, 2021, the network had gained 22 members for a total of 239.

Given that the only fund-raising activity of KvinnoKapital was postponed in this financial exercise, no donations were received. Some expenses were recorded, including website and AGM-related expenses as well as bank fees, resulting in a small loss of SEK 2 214.

We look forward to an exciting and inspiring new year!

Claudia Stanghellini

Chairwoman

KvinnoKapital

## 2021 Annual Accounts

### Income Statement

	June 30, 2021 SEK	June 30, 2020 SEK
Donations	0	102,500
<b>Total income</b>	<b>0</b>	<b>102,500</b>
<b>Total costs</b>	<b>(2,214)</b>	<b>(92,229)</b>
<b>Net income</b>	<b>(2,214)</b>	<b>10,271</b>

### Balance Sheet

	June 30, 2020 SEK	June 30, 2020 SEK
Cash (bank account)	9,547	12,019
<b>Total Assets</b>	<b>9,547</b>	<b>12,019</b>
Short-term liabilities	1,400	1,748
Equity	8,147	10,271
<b>Total Equities &amp; Liabilities</b>	<b>9,547</b>	<b>12,019</b>