



KvinnoKapital

Annual Report

June 30, 2023

Management Report 2023

September 2022 marked a return to normality, where the world unofficially declared that the Covid-19 pandemic was over. KvinnoKapital noticed a strong enthusiasm from the members of our network to finally being able to meet, attend educational sessions, mingle and celebrate together.

The first event in late summer 2022, a panel on women investors, became fully booked shortly after it was advertised. Every single event thereafter has also reached its maximum attendance, thanks to the quality of the events which has increased after the Board redefined responsibilities. In particular, the board created an event group with the aim to focus exclusively on event planning and organization, which is a key area for KvinnoKapital. This group of three has been working effectively and has managed a pipeline of diverse and well-organized events. The network's positive response is reflected in the consistently strong participation rate.

In September, East Capital invited Kvinnokapital to an after-work mingle on the theme of impact investing. The first event of the autumn was an art evening at Liljevalchs Museum generously supported and hosted by BNP Paribas. Our members enjoyed a guided tour of the exhibition: "Eternal Life – The Nobel Prize Museum visits Liljevalchs" which had a special focus on female artists and scientists. It was the first time KvinnoKapital organized an event around art, and it was very well received by our members.

A Christmas event was organized in the cosy Stockholm hotel atSix, where KvinnoKapital partnered with Janus Henderson to listen to the firm's Chief Risk Officer, Georgina Fogo sharing her life experience and the story of her career. Georgina's warm and insightful talk made it for the perfect Christmas event.

During a wintery evening in February, Ressa Capital treated KvinnoKapital's members to a fully subscribed Mingle & Bubbly whilst the audience tuned into the collective wisdom of a panel consisting of experienced board professionals active both in Sweden and internationally.

International Women Day was celebrated in line with tradition with Barbara Stewart who presented her research. Storebrand Asset Management kindly hosted KvinnoKapital for the event in a nice, newly renovated office. The topic of Barbara's Rich Thinking series was "Smart women and men: How they invest in themselves". Barbara's presentation was followed by a panel of four guests, moderated by Julia Roording (Josephine Asklöf, High Performance Coach and lecturer, David Seekell, Head of Sustainable Investing and ESG at Atle Asset Management, Alexandra Morris, CIO at Skagen Funds and Wava Bodin, Founder and CEO of the fund platform Fundrella). The panel shared views on how to invest in yourself to achieve success.

The Gala Dinner in May 2023 at IVA Bankettsalen, turned out once again to be KvinnoKapital most popular event. This year we were able to host a total of 85 guests thanks to the generous contributions of three Keynote Donors (Calvert Research and Management, Capital Group, Federated Hermes) and 7 Program Donors (Affiliated

Managers Group, American Century, Coeli, Fisher Investments, Hamilton Lane, LGT Capital Partners & Neuberger Berman). Donations raised for the Gala Dinner did not only cover expenses for the event but has also supported us in financing more events during the year, including but not limited for example to our mentorship program, which was launched in September 2022 and will continue with a new cohort in 2023/24.

In June, KvinnoKapital had a well-attended summer afterwork at Tak at the end of June, to meet informally and welcome the summer holidays.

We currently have a full and very exciting pipeline of events waiting for us in the fall and in the coming year and we are looking forward to meeting our members during our in person events.

On June 30, 2022 the network counted 278 members and as of the end of June 30, 2023, the network had gained 88 members for a total of 366.

This year, we received a total of SEK 225,104 in donations which mainly served to cover the cost of the Gala dinner, as well as some minor board and website-related costs. The board proposes that the net income which amounts to SEK 56,397 be kept for the funding of various costs related to the mentorship program as well as the upcoming 10-year anniversary event.

We look forward to an exciting and inspiring new year!

Claudia Stanghellini

Chairwoman

KvinnoKapital

2023 Annual Accounts

Income Statement

	Jun-23	Jun-22	Jun-21
Donations	225,104	159,000	
Total income	225,104	159,000	-
Costs Gala Dinner	(166,201)	(99,947)	
Other events	(907)	(3,700)	(524)
Website costs	(350)	(350)	(350)
Bank costs	(1,250)	(1,250)	(1,250)
Total costs	(168,708)	(105,247)	(2,124)
Net income	56,397	53,753	(2,124)

Balance Sheet

	Jun-23	Jun-22	Jun-21
Cash balance	291,204	62,521	9,547
Receivable donations	-	53,000	
Total Assets	291,204	115,521	9,547
Short-term liabilities	172,908	53,621	1,400
Equity	118,297	61,900	8,147
Total Equities & Liabilities	291,204	115,521	9,547